

Latest Financial Summary

The following graphs summarise the final financial performance of the council. Full details are contained in this report.

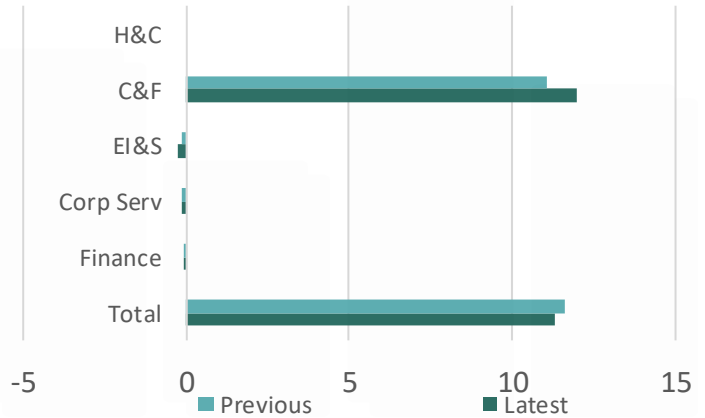
The graphs and charts are compiled using final outturn information.

This report presents the final position for both revenue and capital budgets at the end of the 2022/23 financial year. The final revenue position is an overspend of £11.294m across portfolio budgets (1.85%). This is within our Financial Health target of 2% variation on revenue budgets. The quarter 3 forecast was a overspend of £11.6m.

The capital outturn is £91.2m which represents continued investment in schools, highways and economic regeneration. The capital programme has been fully funded.

The County Council's financial situation can be set against a national backdrop of the retail price index being 13.5%, and the latest consumer price index is 8.9%. The Bank of England's interest base rate is 4.5% - the highest in almost 15 years. GDP is estimated to have decreased by 0.3% in the quarter to March 2023, after showing no growth in February.

Revenue Budget Variance



Capital Programme

